

ANNOUNCEMENT OF RESULT OF POSTAL BALLOT (Including electronic votes)

Pursuant to Section 110 of the Companies Act, 2013, (Act) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, and clause 35B of the Listing Agreement consent of the shareholders of the Company by passing a Special Resolution was required to be obtained for 'Part participation by wholly owned subsidiary of the Company in right issue of step-down subsidiary of the Company'.

The voting on said resolution was done through physical postal ballot and electronic voting process. Based on the report submitted by Mr. Nitin Sarfare, Partner of HS Associates, Practicing Company Secretaries, the Scrutinizer on the results of postal ballot, Mr. Nikhil Chaturvedi, Managing Director of the Company declared the resolution passed as special resolution with requisite majority. The summary of result is as under:

Description of Special Resolution:			
Part participation by wholly owned subsidiary of the Company in right issue of step-down subsidiary of the Company.			
Particulars	No. of Postal Ballot forms and e-votes	No. of shares	% of the total paid up equity capital
(a) Total Voting through Postal Ballot Forms	17	9,67,73,208	63.42%
(b) Less: Invalid Postal Ballot Forms	0	0	0.00%
(c) Total valid Postal Ballot Forms; [(a) - (b)]	17	9,67,73,208	63.42%
(d) Total votes casted through e-voting	57	50,35,472	3.30%
(e) Less: Invalid e-voting	0	0	0.00%
(f) Total valid e-voting [(d) - (e)]	57	50,35,472	3.30%
(g) Total valid votes through Postal ballot forms and e-voting [(c) + (f)]	74	10,18,08,680	66.71%
Votes in favour of special resolution	67	10,18,01,026	66.71%
Votes against the special resolution	7	7,654	0.01%

Based on the foregoing, special resolution as circulated to the members vide Postal Ballot Notice dated 3rd July 2015, was declared as passed with majority of 99.995% of total valid votes (one share is equivalent to one vote) casted for the resolution.

By order of the Board
For Prozone Intu Properties Limited



Nikhil Chaturvedi

Nikhil Chaturvedi
Managing Director

Date : 6th August 2015
Place: Mumbai