

Standalone Unaudited Financial Results for the Quarter / Nine Months Ended December 31, 2013

PART I

Particulars	Quarter ended			Nine Months ended		(Rs. in Lacs)
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2013
1 Income from operations						
(a) Net sales/income from operations (Refer Note 2) (Net of excise duty)	337.16	136.95	128.00	640.87	378.98	726.51
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)(a+b)	337.16	136.95	128.00	640.87	378.98	726.51
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	97.14	148.72	163.66	389.06	428.25	569.09
(e) Depreciation and amortisation expense	26.52	27.41	26.41	76.38	79.35	107.88
(f) Professional fees	30.39	41.99	82.89	123.73	211.64	270.73
(g) Other expenses	115.97	124.60	150.54	420.43	456.18	763.25
Total expenses	270.02	342.72	423.51	1,009.60	1,175.42	1,710.95
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	67.14	(205.77)	(295.51)	(368.73)	(796.44)	(984.44)
4 Other income (Refer Note 3)	151.74	314.42	378.25	728.85	898.62	1,141.89
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	218.88	108.65	82.74	360.12	102.38	157.45
6 Finance costs	1.48	1.65	0.47	4.55	1.87	2.22
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	217.40	107.00	82.27	355.57	100.51	155.23
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	217.40	107.00	82.27	355.57	100.51	155.23
10 Tax expense (Refer Note 4)	69.86	34.25	(3.86)	113.10	(10.05)	19.93
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	147.54	72.75	86.13	242.47	110.55	135.30
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 +/- 12)	147.54	72.75	86.13	242.47	110.55	135.30
14 Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net profit/ (loss) after taxes, minority interest and Share of Profit/ (Loss) of associates (13 +/-14 +/-15)	147.54	72.75	86.13	242.47	110.55	135.30
17 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	37,032.29
19.i Earnings per share (Rs.) (before extraordinary items)(not annualised)						
(a) Basic	0.10	0.05	0.06	0.16	0.07	0.09
(b) Diluted	0.10	0.05	0.06	0.16	0.07	0.09
19.ii Earnings per share (Rs.) (after extraordinary items)(not annualised)						
(a) Basic	0.10	0.05	0.06	0.16	0.07	0.09
(b) Diluted	0.10	0.05	0.06	0.16	0.07	0.09

PART II

A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	9,97,64,571	9,97,64,571	9,92,65,634	9,97,64,571	9,92,65,634	9,92,60,634	
- Percentage of shareholding	65.38%	65.38%	65.05%	65.38%	65.05%	65.05%	
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b) Non - encumbered							
- Number of shares	5,28,38,312	5,28,38,312	5,33,37,249	5,28,38,312	5,33,37,249	5,33,42,249	
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	34.62%	34.62%	34.95%	34.62%	34.95%	34.95%	

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED DECEMBER 31, 2013

Opening Balance : Nil, Received and Resolved: Nil, Closing Balance: Nil

Prozone Capital Shopping Centres Limited

Regd. Off: 105/106, Provogue House, Off New Link Road, Andheri (W), Mumbai-400 053

Standalone Unaudited Financial Results for the Quarter / Nine Months Ended December 31, 2013

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 28, 2014 and January 29, 2014 respectively. The Auditors of the Company have carried out Limited Review of the above financial results.
- 2 The Company incurs various expenses on projects being executed in its SPVs including staff cost and other overheads and out of these only certain expenses were charged to these SPVs as Management Consultancy Fees included in 1(a) above till the previous quarter. Management Consultancy Fees during the quarter includes fees of Rs. 77.17 lacs for the quarter ended 30th June, 2013 and Rs. 101.40 lacs for the quarter ended 30th September, 2013 been charged to the SPVs for recovery of additional overheads.
- 3 During the quarter, the Company has reversed interest income of Rs. 45.58 lacs and Rs. 51.34 lacs for the quarter ended 30th June, 2013 and 30th September, 2013 respectively related to interest charged to it's one of the step-down subsidiary on a conservative ground specifically looking at the delay in the implementation of the project in the said subsidiary.
- 4 Tax expense includes Current Tax and Deferred Tax.
- 5 Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- 6 The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs. The Company is also providing management related consultancy services to its SPVs. There is no other reportable segment as per Accounting Standard (AS- 17).

For and on behalf of the Board



**Nikhil Chaturvedi
Managing Director**

Date : January 29, 2014

Place : Mumbai