

Prozone Capital Shopping Centres Limited
 Regd. Off: 105/106, Provogue House, Off New Link Road, Andheri (W), Mumbai-400 053
 Standalone Audited Financial Results for the Quarter / Year Ended March 31, 2014

PART I

Particulars		Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	245.18	337.16	186.54	886.05	726.51
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)(a+b)	245.18	337.16	186.54	886.05	726.51
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	73.58	97.14	140.84	462.64	569.09
	(e) Depreciation and amortisation expense	25.59	26.52	28.53	101.97	107.88
	(f) Professional fees	41.68	30.39	59.09	165.41	270.73
	(g) Advertisement & business promotion expense	12.62	12.59	10.46	56.15	192.07
	(h) Other expenses	80.58	103.38	135.62	457.48	571.18
	Total expenses	234.05	270.02	374.54	1,243.65	1,710.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	11.13	67.14	(188.00)	(357.60)	(984.44)
4	Other income	270.67	151.74	243.07	999.52	1,141.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	281.80	218.88	55.07	641.92	157.45
6	Finance costs	1.40	1.48	0.35	5.95	2.22
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	280.40	217.40	54.72	635.97	155.23
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	280.40	217.40	54.72	635.97	155.23
10	Tax expense (Refer Note 2)	42.08	69.86	29.98	155.18	19.93
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	238.32	147.54	24.75	480.79	135.30
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	238.32	147.54	24.75	480.79	135.30
14	Share of Profit/ (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net profit/ (loss) after taxes, minority interest and Share of Profit/ (Loss) of associates (13 +/-14+ / 15)	238.32	147.54	24.75	480.79	135.30
17	Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	37,513.07	37,032.29
19.i	Earnings per share (Rs.) (before extraordinary items)(not annualised)					
	(a) Basic	0.16	0.10	0.02	0.32	0.09
	(b) Diluted	0.16	0.10	0.02	0.32	0.09
19.ii	Earnings per share (Rs.) (after extraordinary items)(not annualised)					
	(a) Basic	0.16	0.10	0.02	0.32	0.09
	(b) Diluted	0.16	0.10	0.02	0.32	0.09

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	10,01,64,571	9,97,64,571	9,92,60,634	10,01,64,571	9,92,60,634
	- Percentage of shareholding	65.64%	65.38%	65.05%	65.64%	65.05%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	5,24,38,312	5,28,38,312	5,33,42,249	5,24,38,312	5,33,42,249
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	34.36%	34.62%	34.95%	34.36%	34.95%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2014

Opening Balance : Nil, Received and Resolved: Nil, Closing Balance: Nil

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Standalone Audited Financial Results for the Quarter / Year Ended March 31, 2014

Standalone Statement of Assets and Liabilities

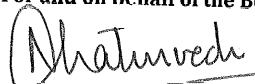
(Rs. In Lacs)

Particulars	Year ended	
	31.03.2014 (Audited)	31.03.2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus	3,052.06	3,052.06
(c) Money received against share warrants	37,513.07	37,032.29
Sub-total - Shareholders' funds	-	-
2 Share application money pending allotment	40,565.13	40,084.35
	-	-
3 Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	1,762.83	1,729.49
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
4 Current liabilities	1,762.83	1,729.49
(a) Short-term borrowings		
(b) Trade payables	-	34.34
(c) Other current liabilities	210.20	83.59
(d) Short-term provisions	88.75	66.57
Sub-total - Current liabilities	28.70	42.22
TOTAL - EQUITY AND LIABILITIES	327.65	226.72
B ASSETS	42,655.61	42,040.56
1 Non-current assets		
(a) Fixed assets		
(b) Non-current investments	476.24	505.12
(c) Deferred tax assets (net)	28,723.27	28,723.27
(d) Long-term loans and advances	40.53	39.40
(e) Other non-current assets	9,290.26	7,457.52
Sub-total - Non-current assets	-	-
2 Current assets	38,530.30	36,725.31
(a) Current investments		
(b) Inventories	-	28.68
(c) Trade receivables	-	-
(d) Cash and bank balances	353.59	1,050.41
(e) Short-term loans and advances	17.61	121.35
(f) Other current assets	3,754.11	4,114.81
Sub-total - Current assets	-	-
TOTAL - ASSETS	4,125.31	5,315.25
	42,655.61	42,040.56

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2014.
- Tax expense includes Current Tax and Deferred Tax.
- The figures of the last quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs. The Company is also providing management related consultancy services to its SPVs. There is no other reportable segment as per Accounting Standard (AS- 17).

For and on behalf of the Board


Nikhil Chaturvedi
Managing Director

Date : May 23, 2014
Place : Mumbai

