

PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri West, Mumbai- 400 053

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2018

(Rs. in lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations (Sale of Services)	260.95	167.61	164.74	594.93	515.54	678.24
(b) Other income	112.68	168.45	155.99	487.97	485.36	845.99
Total income	373.63	336.06	320.73	1,082.90	1,000.90	1,524.23
2 Expenses						
(a) Employee benefit expenses	174.40	102.52	100.31	378.15	292.94	394.91
(b) Finance costs	29.84	30.02	28.10	90.44	85.69	115.75
(c) Depreciation and amortisation expenses	10.27	9.40	11.09	27.61	33.13	48.25
(d) Other expenses	114.92	213.54	123.41	471.89	390.28	506.64
Total expenses	329.43	355.48	262.91	968.09	802.04	1,065.55
3 Profit / (Loss) from ordinary activities before tax	44.20	(19.42)	57.82	114.81	198.86	458.68
4 Tax expense						
Current Tax	17.79	20.63	(19.24)	64.45	-	110.14
Deferred Tax	(5.16)	(28.40)	39.11	(40.74)	48.80	121.75
5 Net Profit / (Loss) for the period	31.57	(11.65)	37.95	91.10	150.06	226.79
6 Other comprehensive income						
A) Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit plan	1.19	1.18	(1.67)	3.55	(2.23)	4.73
Gains on remeasuring FVTOCI financial assets	-	-	-	-	-	402.28
Tax on above	(0.33)	(0.32)	0.55	(0.98)	0.74	(89.97)
B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
7 Total comprehensive income / (Loss)	32.43	(10.79)	36.83	93.67	148.57	543.83
8 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06
9 Other Equity						100,356.59
10 Earnings per share (Basic and Diluted) (Rs.) *	0.02	(0.01)	0.02	0.06	0.10	0.15
* (Not annualised)						

Notes :

- The above Unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 February 2019. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016. These results have been subject to a limited review by the Statutory Auditors of the Company.
- Ind AS 115 Revenue from contracts with customer has been notified by Ministry of Corporate Affairs (MCA) on 28 March 2018 and is effective from accounting period beginning on or after 1 April 2018, replace existing revenue recognition standard. The adoption of standard did not have any impact on the standalone financials results of the Company.
- The statutory auditors of the Company have expressed an unqualified opinion. The audit report has been filed with the stock exchange and is available on the Company's and stock exchanges websites (www.prozoneintu.com), BSE (www.bseindia.com) and NSE (www.nseindia.com)
- The remuneration of executive directors has been increased with effect from 1st October 2018. Such increase is subject to approval of shareholders of the Company subsequently.
- The Ministry of Corporate affairs (MCA) wide notification dated October 11, 2018 has amended Schedule III to Companies Act 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- Figures of the previous period have been reclassified/ regrouped wherever necessary.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs and also providing management related consultancy services to its SPVs. There is no other reportable segment in terms of Ind AS 108 on 'Operating Segments'.

For and on behalf of the Board

Nikhil Chaturvedi

Nikhil Chaturvedi
Managing Director
DIN : 00004983

Date : 13 February 2019
Place : Mumbai

