

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2018

Particulars	(Rs. in lakhs)					
	Quarter ended			Half Year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations (Sale of Services)	167.61	166.37	170.71	333.98	350.80	678.24
(b) Other income	168.45	206.84	192.29	375.29	392.81	845.99
Total Income	336.06	373.21	363.00	709.27	743.61	1,524.23
2 Expenses						
(a) Employee benefit expenses	102.52	101.23	97.15	203.75	192.63	394.91
(b) Finance costs	30.02	30.58	16.92	60.60	57.59	115.75
(c) Depreciation and amortisation expenses	9.40	7.94	10.99	17.34	22.04	48.25
(d) Other expenses	213.54	143.43	134.33	356.97	330.31	506.64
Total expenses	355.48	283.18	259.39	638.66	602.57	1,065.55
3 (Loss) / Profit from ordinary activities before tax	(19.42)	90.03	103.61	70.61	141.04	458.68
4 Tax expense						
Current Tax	20.63	26.03	19.24	46.66	19.24	110.14
Deferred Tax	(28.40)	(7.18)	3.09	(35.58)	9.68	121.75
5 Net (Loss) / Profit for the period	(11.65)	71.18	81.28	59.53	112.12	226.79
6 Other comprehensive income						
A) Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit plan	1.18	1.18	(0.75)	2.36	(1.49)	4.73
Gains on remeasuring FVTOCI financial assets	-	-	-	-	-	402.28
Tax on above	(0.32)	(0.33)	0.25	(0.65)	0.49	(89.97)
B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
7 Total comprehensive (Loss) / income	(10.79)	72.03	80.78	61.24	111.12	543.83
8 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06
9 Other Equity						100,356.59
10 Earnings per share (Basic and Diluted) (Rs.)	(0.01)	0.05	0.05	0.04	0.07	0.15

Notes :

- The above Unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 November 2018. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016. These results have been subject to a limited review by the Statutory Auditors of the Company.
- Ind AS 115 Revenue from contracts with customer has been notified by Ministry of Corporate Affairs (MCA) on 28 March 2018 and is effective from accounting period beginning on or after 1 April 2018, replace existing revenue recognition standard. The adoption of standard did not have any impact on the standalone financials results of the Company.
- The statutory auditors of the Company have expressed an unqualified opinion. The audit report has been filed with the stock exchange and is available on the Company's and stock exchanges websites (www.prozoneintu.com), BSE (www.bseindia.com) and NSE (www.nseindia.com)
- The Ministry of Corporate affairs (MCA) wide notification dated October 11, 2018 has amended Schedule III to Companies Act 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- Figures of the previous period have been reclassified/ regrouped wherever necessary.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs and also providing management related consultancy services to its SPVs. There is no other reportable segment in terms of Ind AS 108 on 'Operating Segments'.

For and on behalf of the Board



Nikhil Chaturvedi
Managing Director
DIN : 00004983



Date : 14 November 2018
Place : Mumbai



Unaudited standalone Balance sheet as at 30 September 2018

Particulars	(Rs. in lakhs)	
	As at 30.09.2018	As at 31.03.2018
ASSETS		
Non-current assets		
Property, plant and equipment	118.54	117.99
Investment property	83.67	85.74
Financial assets		
Investments	113,620.29	113,620.29
Loans	1,975.85	1,893.34
Other financial assets	1,162.15	1,162.05
Income tax assets (net)	121.72	134.36
Other non-current assets	7.28	14.53
Total non-current assets	117,089.50	117,028.30
Current assets		
Financial assets		
Current investments	292.55	1,647.68
Trade receivables	192.93	57.88
Cash and cash equivalents	81.30	44.92
Loans	3,928.52	2,793.48
Other financial assets	1,818.04	1,814.57
Other current assets	32.24	23.01
Total current assets	6,345.58	6,381.53
Total assets	123,435.08	123,409.83
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3,052.06	3,052.06
Other equity	100,417.83	100,356.59
Total equity	103,469.89	103,408.65
LIABILITIES		
Non-current Liabilities		
Financial liabilities		
Borrowings	1,188.66	1,152.72
Provisions	18.17	18.17
Deferred tax liabilities (net)	17,204.76	17,239.69
Other non-current liabilities	1,196.03	1,274.32
Total non-current liabilities	19,607.62	19,684.90
Current liabilities		
Financial liabilities		
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	0.54
- total outstanding dues of creditors other than micro enterprises and small enterprises	108.76	158.44
Other financial liabilities	47.14	50.20
Other current liabilities	175.07	83.89
Provisions	26.60	23.21
Total current liabilities	357.57	316.28
Total equity and liabilities	123,435.08	123,409.83

For and on behalf of the Board



Nikhil Chaturvedi
Managing Director
DIN : 00004983



Date : 14 November 2018
Place : Mumbai

