

PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Provogue House, Off New Link Road, Andheri (W), Mumbai-400 053

Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016

(Rs. in Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations						
Sale of Services	180.04	178.82	145.02	358.86	368.84	752.01
<b>Total income from operations (net) [a+b]</b>	<b>180.04</b>	<b>178.82</b>	<b>145.02</b>	<b>358.86</b>	<b>368.84</b>	<b>752.01</b>
<b>2 Expenses</b>						
(a) Employee benefits expense	94.28	96.27	77.91	190.55	157.25	331.12
(b) Depreciation and amortisation expense	18.92	19.49	20.83	38.41	41.43	76.80
(c) Professional fees	28.39	29.59	19.03	57.98	38.22	96.16
(d) Rent	9.00	9.00	30.00	18.00	60.00	85.00
(e) Other expenses	98.56	85.33	89.80	183.89	168.80	361.06
<b>Total expenses</b>	<b>249.15</b>	<b>239.68</b>	<b>237.57</b>	<b>488.83</b>	<b>465.70</b>	<b>950.14</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(69.11)</b>	<b>(60.86)</b>	<b>(92.55)</b>	<b>(129.97)</b>	<b>(96.86)</b>	<b>(198.13)</b>
4 Other income	156.69	178.37	205.55	335.06	395.25	800.04
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)</b>	<b>87.58</b>	<b>117.51</b>	<b>113.00</b>	<b>205.09</b>	<b>298.39</b>	<b>601.91</b>
6 Finance costs	2.69	2.44	0.89	5.13	1.87	3.37
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>	<b>84.89</b>	<b>115.07</b>	<b>112.11</b>	<b>199.96</b>	<b>296.52</b>	<b>598.54</b>
8 Prior period items / Exceptional items	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>	<b>84.89</b>	<b>115.07</b>	<b>112.11</b>	<b>199.96</b>	<b>296.52</b>	<b>598.54</b>
10 Tax expense (Refer Note 2)	23.91	14.41	23.48	38.32	82.83	150.33
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>	<b>60.98</b>	<b>100.66</b>	<b>88.63</b>	<b>161.64</b>	<b>213.69</b>	<b>448.21</b>
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 +/- 12)</b>	<b>60.98</b>	<b>100.66</b>	<b>88.63</b>	<b>161.64</b>	<b>213.69</b>	<b>448.21</b>
14 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	38,205.47	38,205.47	37,757.25	38,205.47	37,757.25	37,757.25
<b>16 i) Earnings per share (Rs.) (before extraordinary items) (not annualised)</b>						
(a) Basic	0.04	0.07	0.06	0.11	0.14	0.29
(b) Diluted	0.04	0.07	0.06	0.11	0.14	0.29
<b>ii) Earnings per share (Rs.) (after extraordinary items) (not annualised)</b>						
(a) Basic	0.04	0.07	0.06	0.11	0.14	0.29
(b) Diluted	0.04	0.07	0.06	0.11	0.14	0.29



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Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016

Standalone Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at	
	30.09.2016	31.03.2016
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	3,052.06	3,052.06
(b) Reserves and surplus (Refer Note 3)	38,086.10	38,205.47
<b>Sub-total - Shareholders' funds</b>	<b>41,138.16</b>	<b>41,257.53</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	1,795.77	1,735.96
(b) Long-term provisions	20.35	20.35
<b>Sub-total - Non-current liabilities</b>	<b>1,816.12</b>	<b>1,756.31</b>
<b>3 Current liabilities</b>		
(a) Trade payables	97.05	100.70
(b) Other current liabilities	84.16	57.71
(c) Short-term provisions	352.59	28.25
<b>Sub-total - Current liabilities</b>	<b>533.80</b>	<b>186.66</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>43,488.08</b>	<b>43,200.50</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	305.71	220.41
(b) Non-current investments	27,459.27	27,229.27
(c) Deferred tax assets (net)	90.31	89.11
(d) Long-term loans and advances	10,380.57	5,305.22
<b>Sub-total - Non-current assets</b>	<b>38,235.86</b>	<b>32,844.01</b>
<b>2 Current assets</b>		
(a) Current investments	314.54	5,633.24
(b) Trade receivables	889.08	660.97
(c) Cash and bank balances	93.38	156.76
(d) Short-term loans and advances	2,185.22	2,135.52
(e) Other current assets	1,770.00	1,770.00
<b>Sub-total - Current assets</b>	<b>5,252.22</b>	<b>10,356.49</b>
<b>TOTAL - ASSETS</b>	<b>43,488.08</b>	<b>43,200.50</b>

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2016. The Auditors of the Company have carried out Limited Review of the above financial results.
- Tax expense includes Current Tax, Deferred Tax and Tax of earlier years.
- As per the order dated 15th October 2016, issued by Maharashtra Stamp Office, the Company has during the quarter provided for Rs. 2,80,99,644/- towards stamp duty payable under Maharashtra Stamp Act on the Composite Scheme of Arrangement and Amalgamation as approved by the Honorable High Court, Mumbai vide order dated 10th February, 2012. The Said amount is debited to General Reserve (Amalgamation reserve).
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs. The Company is also providing management related consultancy services to its SPVs. There is no other reportable segment as per Accounting Standard (AS- 17).

Date : November 14, 2016

Place : Mumbai

For and on behalf of the Board

*Nihil Chaturvedi*

Nihil Chaturvedi

Managing Director

DIN : 00004983

