

Prozone Capital Shopping Centres Limited

Regd. Off: 105/106, Provogue House, 1st Floor, Off New Link Road, Andheri (W), Mumbai-400 053

Unaudited Standalone Financial Results for the Quarter Ended September 30, 2012

PART I

(Rs. in Lacs)

Particulars	Quarter ended	Half year ended	Year ended
	30.09.2012 (Unaudited)	30.09.2012 (Unaudited)	31.03.2012 (Audited)
1 Income from operations			
(a) Net sales/income from operations (Net of excise duty)	127.36	250.98	789.73
(b) Other operating income	-	-	-
Total income from operations (net) (a+b)	127.36	250.98	789.73
2 Expenses			
(a) Cost of materials consumed	-	-	-
(b) Purchases of stock-in-trade	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
(d) Employee benefits expense	131.93	264.59	489.04
(e) Depreciation and amortisation expense	4.33	52.93	131.06
(f) Other expenses	300.65	434.39	517.00
Total expenses	436.91	751.91	1,137.10
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(309.55)	(500.93)	(347.37)
4 Other income	352.08	520.57	651.42
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	42.52	19.64	304.05
6 Finance costs	0.61	1.40	4.58
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	41.91	18.24	299.47
8 Exceptional items			358.23
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	41.91	18.24	(58.76)
10 Tax expense	6.16	(6.18)	144.32
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	35.75	24.42	(203.08)
12 Extraordinary items (net of tax expense)			
13 Net Profit / (Loss) for the period (11 +/- 12)	35.75	24.42	(203.08)
14 Share of Profit/ (Loss) of associates	-	-	-
15 Minority Interest	-	-	-
16 Net profit/ (loss) after taxes; minority interest and Share of Profit/ (Loss) of associates (13 +\ -14 +/--15)	35.75	24.42	(203.08)
17 Paid-up equity share capital (Face Value per share)	3,052.06 Re. 2/-	3,052.06 Re. 2/-	3,052.06 Re. 2/-
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	36,896.97
19.i Earnings per share (before extraordinary items) (not annualised)			
(a) Basic	0.02	0.02	(0.13)
(b) Diluted	0.02	0.02	(0.13)
19.ii Earnings per share (after extraordinary items) (not annualised)			
(a) Basic	0.02	0.02	(0.13)
(b) Diluted	0.02	0.02	(0.13)

PART II

A PARTICULARS OF SHAREHOLDING			
1	Public shareholding		
	- Number of shares	9,90,75,634	9,90,75,634
	- Percentage of shareholding	64.92%	64.92%
2	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non - encumbered		
	- Number of shares	5,35,27,249	5,35,27,249
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	35.08%	35.08%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Opening Balance : Nil, Received and Resolved: - Nil , Closing Balance: Nil

Standalone Statement of Assets and Liabilities**(Rs. In Lacs)**

Particulars		Half Year ended	Year ended
		30.09.2012	31.03.2012
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,052.06	3,052.06
	(b) Reserves and surplus	36,819.43	36,896.97
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	39,871.49	39,949.03
2	Share application money pending allotment	-	-
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	1,752.69	1,741.32
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	1,752.69	1,741.32
5	Current liabilities		
	(a) Short-term borrowings	9.52	34.59
	(b) Trade payables	110.39	67.34
	(c) Other current liabilities	112.85	151.75
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	232.76	253.68
	TOTAL - EQUITY AND LIABILITIES	41,856.95	41,944.03
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	555.06	598.53
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	28,470.73	28,470.73
	(d) Deferred tax assets (net)	40.46	34.28
	(e) Long-term loans and advances	8,103.22	5,975.18
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	37,169.46	35,078.72
2	Current assets		
	(a) Current investments	760.06	1,222.79
	(b) Inventories	-	-
	(c) Trade receivables	1,066.99	945.88
	(d) Cash and cash equivalents	411.11	3,603.77
	(e) Short-term loans and advances	2,449.33	1,092.68
	(f) Other current assets	-	0.19
	Sub-total - Current assets	4,687.48	6,865.31
	TOTAL - ASSETS	41,856.95	41,944.03

Notes :

- 1 The equity shares of the Company were listed on The National Stock Exchange of India Limited (NSE) and The Bombay Stock Exchange (BSE) on September 12, 2012. The results of the Company are being published first time, hence the figures for the previous quarter and also for the corresponding quarter/ half year are not furnished.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 8, 2012. The statutory auditors have carried out limited review of the said results.
- 3 Promoters have not created any fresh pledge on the shares of the Company. Since the promoters have pledged shares of Provogue (India) Limited ("PIL") and the PCSCS shares were allotted to all the shareholders of PIL, pursuant to the scheme of amalgamation and arrangement, said shares are still lying with the respective agencies who were holding the pledged shares. The same would be released in due course.
- 4 The financial statement for the quarter ended 30th Sep 2012 have been prepared as per circular issued by Securities Exchange Board of India (SEBI) to comply with Revised Schedule VI of the Companies Act, 1956.
- 5 The above financial results complies with the applicable Accounting Standard issued by ICAI.
- 6 The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various SPVs. The Company is also providing related management consultancy services to its SPVs. There is no other reportable segment as per Accounting Standard (AS- 17) issues by the Institute of Chartered Accountants of India.

Date : November 8, 2012
Place : Mumbai

For and on behalf of the Board


Nikhil Chaturvedi
Managing Director