

PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Ground Floor, Dream Square, Dalia Industrial Estate, Off New Link Road, Andheri West, Mumbai- 400 053

Standalone Unaudited Financial Results for the Quarter Ended June 30, 2018

(Rs. in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Audited) *	(Unaudited) **	(Audited)
1 Income				
(a) Revenue from operations (Sale of Services)	166.37	162.70	180.09	678.24
(b) Other income	206.84	360.59	200.52	845.95
Total income	373.21	523.29	380.61	1,524.19
2 Expenses				
(a) Employee benefit expenses	101.23	101.97	95.48	394.91
(b) Finance costs	30.58	30.06	40.67	115.75
(c) Depreciation and amortisation expenses	7.94	15.12	11.05	48.25
(d) Other expenses	143.43	116.31	195.98	506.59
Total expenses	283.18	263.46	343.18	1,065.50
3 Profit before exceptional items and tax	90.03	259.83	37.43	458.69
4 Exceptional items	-	-	-	-
5 Profit from ordinary activities before tax	90.03	259.83	37.43	458.69
6 <u>Tax expense</u>				
Current Tax	26.03	110.14	-	110.14
Deferred Tax	(7.18)	72.95	6.59	121.75
7 Net Profit for the period	71.18	76.74	30.84	226.80
8 Other comprehensive income				
A) Items that will not be reclassified to profit or loss				
Remeasurement of the defined benefit plan	1.18	6.96	(0.75)	4.73
Gains on remeasuring FVTOCI financial assets	-	402.28	-	402.28
Tax on above	(0.33)	(90.71)	0.25	(89.97)
B) Items that will be reclassified to profit or loss	-	-	-	-
9 Total comprehensive income	72.03	395.27	30.34	543.84
10 Paid-up equity share capital (Face Value Rs. 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06
11 Earnings per share (Basic and Diluted) (Rs.)				
i) before extraordinary items (not annualised)	0.05	0.05	0.02	0.15
ii) after extraordinary items (not annualised)	0.05	0.05	0.02	0.15

* refer note 2

** refer note 3

Notes :

- The above standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2018. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016. These results have been subject to a limited review by the Statutory Auditors of the Company.
- Figures for the previous quarter ended 31 March 2018 in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the end of the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subject to audit.
- Figures for the three months ended 30 June 2017 were reviewed by previous auditor S G C O & CO. LLP.
- Ind AS 115 Revenue from contracts with customer has been notified by Ministry of Corporate Affairs (MCA) on 28 March 2018 and is effective from accounting period beginning on or after 1 April 2018, replace existing revenue recognition standard. The application of Ind AS 115 has impacted the Group's accounting for recognition of revenue from real estate projects in SPVs. The adoption of standard did not have any impact on the financials result of the company.
- The statutory auditors of the Company have expressed an unqualified opinion. The audit report has been filed with the stock exchange and is available on the Company's and stock exchanges websites (www.prozoneintu.com), BSE (www.bseindia.com) and NSE (www.nseindia.com)
- Figures of the previous period have been reclassified/ regrouped wherever necessary.
- The Company is mainly engaged in the business of designing, developing, owning and operating of Shopping Malls, Commercial and Residential Premises through its various subsidiary Companies and also providing management related consultancy services to its SPVs. There is no other reportable segment in terms of Ind AS 108 on 'Operating Segments'.

Date : 13 August 2018
Place : Mumbai

For and on behalf of the Board

Nikhil Chaturvedi
Managing Director
DIN : 00004983

