

PROZONE INTU PROPERTIES LIMITED

CIN : L45200MH2007PLC174147

Regd. Off: 105/106, Provogue House, Off New Link Road, Andheri (W), Mumbai-400 053

Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2016

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>				
(a) Net sales/income from operations				
Sale of premises	774.01	1,066.21	1,708.89	5,687.97
Sale of services	601.28	539.18	561.98	2,264.42
	1,375.29	1,605.39	2,270.87	7,952.39
(b) Other operating income	182.03	161.62	170.07	668.80
<b>Total income from operations (net)(a+b)</b>	<b>1,557.32</b>	<b>1,767.01</b>	<b>2,440.94</b>	<b>8,621.19</b>
<b>2 Expenses</b>				
(a) Cost of construction	575.50	754.82	1,309.94	4,257.45
(b) Employee benefits expense	76.09	67.66	56.82	240.15
(c) Depreciation and amortisation expense	290.50	318.99	330.19	1,317.62
(d) Other expenses	443.30	504.97	406.82	1,821.84
<b>Total expenses</b>	<b>1,385.39</b>	<b>1,646.44</b>	<b>2,103.77</b>	<b>7,637.06</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>171.93</b>	<b>120.57</b>	<b>337.17</b>	<b>984.13</b>
4 Other income	261.46	248.37	113.52	841.97
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)</b>	<b>433.39</b>	<b>368.94</b>	<b>450.69</b>	<b>1,826.10</b>
6 Finance costs	209.45	199.40	348.73	1,019.76
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	<b>223.94</b>	<b>169.54</b>	<b>101.96</b>	<b>806.34</b>
8 Prior period / Exceptional items	-	-	-	16.69
<b>9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>	<b>223.94</b>	<b>169.54</b>	<b>101.96</b>	<b>789.65</b>
10 Tax expense (Refer Note 5)	51.52	79.81	85.20	372.20
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>	<b>172.42</b>	<b>89.73</b>	<b>16.76</b>	<b>417.45</b>
12 Extraordinary items (net of tax expense)	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 +/- 12)</b>	<b>172.42</b>	<b>89.73</b>	<b>16.76</b>	<b>417.45</b>
14 Share of Profit/ (Loss) of associates	-	-	-	-
15 Minority Interest	(15.73)	(61.61)	(47.87)	(320.60)
16 Net profit/ (loss) after taxes, minority interest and Share of Profit/ (Loss) of associates (13 +/-14 +/-15)	<b>188.15</b>	<b>151.34</b>	<b>64.63</b>	<b>738.05</b>
17 Paid-up equity share capital (Face Value Rs 2 per share)	3,052.06	3,052.06	3,052.06	3,052.06
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	52,024.72	46,903.21	46,903.21	46,903.21
<b>19 (i) Earnings per share (Rs.) (before extraordinary items)(not annualised)</b>				
(a) Basic	0.12	0.10	0.04	0.48
(b) Diluted	0.12	0.10	0.04	0.48
<b>(ii) Earnings per share (Rs.) (after extraordinary items)(not annualised)</b>				
(a) Basic	0.12	0.10	0.04	0.48
(b) Diluted	0.12	0.10	0.04	0.48

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 04, 2016. The Auditors of the Company have carried out Limited Review of the above financial results.
- The figures of the quarter ended March 31, 2016 are the balancing figures between audited financial results for the year ended March 31, 2016 and the published financial results for nine months ended December 31, 2015.
- The Consolidated Financial Results have been prepared in accordance with AS- 21 on 'Consolidated Financial Statements' (CFS), AS-23 on 'Accounting for Investment in Associates in CFS' and AS-27 on 'Financial Reporting of Interest in Joint Ventures'.
- The Auditors (including auditors of the subsidiaries and joint venture company) have not reviewed during the quarter ended June 30, 2016, the financial results of four subsidiaries and two joint venture companies included in the Financial Results , whose total revenue (other income) amounts to Rs. 1.50 lacs and net profit / (loss) amounts to Rs. 1.01 lacs for the quarter ended June 30, 2016.

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**Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2016**

- 5 Tax expense includes Current Tax, MAT Credit Entitlement, Deferred Tax and Tax of earlier years.
- 6 The Company has opted to furnish consolidated results, pursuant to option made available as per Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The standalone financial results are available on the Company's website (www.prozoneintu.com), BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 7 Standalone information:

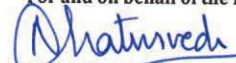
Particulars	Quarter ended		Year ended	
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income from operations	178.82	199.76	223.82	752.01
Net Profit before tax	115.07	114.72	184.41	598.54
Net Profit after tax	100.66	120.58	125.06	448.21
Earnings per share (Rs.) (Basic / Diluted)	0.07	0.08	0.08	0.29

- 8 The Company holds 34.71% stake in Empire Mall Private Limited (EMPL) through its wholly-owned Subsidiary Prozone Liberty International Limited, Singapore (PLIL - S). However, Financial results of EMPL have been consolidated as a Subsidiary since the Company have control over the composition of the board of directors.
- 9 Figures of the previous period / year have been reclassified/ regrouped wherever necessary.

**10 Segment reporting in terms of Accounting Standard AS-17:**

Particulars	Quarter ended		Year ended	
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>				
a. Leasing	783.31	700.80	732.05	2,933.22
b. Outright Sales	774.01	1,066.21	1,708.89	5,687.97
<b>Total</b>	<b>1,557.32</b>	<b>1,767.01</b>	<b>2,440.94</b>	<b>8,621.19</b>
<b>2 Segment Results</b>				
Profit / (Loss) before tax and interest for each segment				
a. Leasing	177.41	63.03	36.57	258.67
b. Outright Sales	162.25	243.34	356.56	1,196.47
<b>Total</b>	<b>339.66</b>	<b>306.37</b>	<b>393.13</b>	<b>1,455.14</b>
Less: i) Interest	209.45	199.40	348.73	1,019.76
ii) Un-allocable expenses / (income) (net)	(93.73)	(62.57)	(57.56)	(370.96)
iii) Prior period / Exceptional Items	-	-	-	16.69
Total Profit / (Loss) before tax	223.94	169.54	101.96	789.65
Less: Tax Expenses	51.52	79.81	85.20	372.20
<b>Net Profit/ (Loss)</b>	<b>172.42</b>	<b>89.73</b>	<b>16.76</b>	<b>417.45</b>
<b>3 Capital Employed</b>				
(Segment Assets - Segment Liabilities)				
a. Leasing	10,860.37	9,564.03	2,159.02	9,564.03
b. Outright Sales	23,693.43	23,448.55	16,848.70	23,448.55
Unallocated Capital Employed	20,709.92	22,064.20	31,009.72	22,064.20
<b>Total</b>	<b>55,263.71</b>	<b>55,076.78</b>	<b>50,017.44</b>	<b>55,076.78</b>

For and on behalf of the Board



Nikhil Chaturvedi  
Managing Director  
DIN : 00004983

Date : August 04, 2016  
Place : Mumbai