

**Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2013**

**PART I**

(Rs. in Lacs)

Particulars	Quarter ended		Year ended
	30.06.2013	31.03.2013	31.03.2013
	(Unaudited)	(Audited) (Refer Note 6)	(Audited)
<b>1 Income from operations</b>			
(a) Net sales/income from operations			
Sale of Commercial units	296.19	1,733.87	4,031.46
Sale of Services	573.07	614.53	2,351.70
	869.26	2,348.39	6,383.16
(b) Other operating income	286.07	301.60	1,338.28
<b>Total income from operations (net) (a+b)</b>	<b>1,155.33</b>	<b>2,650.00</b>	<b>7,721.44</b>
<b>2 Expenses</b>			
(a) Cost of Construction Project	154.42	982.41	2,599.16
(b) Employee benefits expense	196.08	194.87	748.13
(c) Depreciation and amortisation expense	562.77	573.76	2,375.68
(d) Electricity expenses	320.93	134.50	906.48
(e) Professional fees	103.93	109.61	468.07
(f) Advertisement and Business Promotion Expenses	145.02	259.11	588.71
(g) Other expenses	167.16	138.85	456.05
<b>Total expenses</b>	<b>1,650.31</b>	<b>2,393.11</b>	<b>8,142.28</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(494.98)</b>	<b>256.89</b>	<b>(420.84)</b>
4 Other income	206.04	99.72	679.23
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)</b>	<b>(288.94)</b>	<b>356.61</b>	<b>258.39</b>
6 Finance costs	457.26	385.32	1,501.74
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>	<b>(746.20)</b>	<b>(28.71)</b>	<b>(1,243.35)</b>
8 Exceptional items	-	58.44	58.44
<b>9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>	<b>(746.20)</b>	<b>(87.15)</b>	<b>(1,301.79)</b>
10 Tax expense (Refer Note 4)	26.89	(21.49)	61.61
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>	<b>(773.09)</b>	<b>(65.66)</b>	<b>(1,363.40)</b>
12 Extraordinary items (net of tax expense)	-	-	-
<b>13 Net Profit / (Loss) for the period (11 +/- 12)</b>	<b>(773.09)</b>	<b>(65.66)</b>	<b>(1,363.40)</b>
14 Share of Profit/ (Loss) of associates	-	-	-
15 Minority Interest	(287.68)	(26.76)	(469.26)
16 Net profit/ (loss) after taxes, minority interest and Share of Profit/ (Loss) of associates (13 +/-14 +/-15)	<b>(485.41)</b>	<b>(38.90)</b>	<b>(894.14)</b>
17 Paid-up equity share capital (Face Value Rs 2 per share)	3,052.06	3,052.06	3,052.06
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	48,503.08
<b>19.i Earnings per share (Rs.) (before extraordinary items)(not annualised)</b>			
(a) Basic	(0.32)	(0.03)	(0.59)
(b) Diluted	(0.32)	(0.03)	(0.59)
<b>19.ii Earnings per share (Rs.) (after extraordinary items)(not annualised)</b>			
(a) Basic	(0.32)	(0.03)	(0.59)
(b) Diluted	(0.32)	(0.03)	(0.59)

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**PART II**

<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>			
<b>1</b>	<b>Public shareholding</b>			
	- Number of shares	9,92,60,634	9,92,60,634	9,92,60,634
	- Percentage of shareholding	65.05%	65.05%	65.05%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>			
	<b>a) Pledged / Encumbered</b>			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	<b>b) Non - encumbered</b>			
	- Number of shares	5,33,42,249	5,33,42,249	5,33,42,249
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	34.95%	34.95%	34.95%

**B INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30, 2013**

Opening Balance : Nil, Received and Resolved: Nil, Closing Balance: Nil

**Notes :**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 9, 2013. The Auditors of the Company have carried out Limited Review of the above financial results.
- 2 The Consolidated Financial Results have been prepared in accordance with AS- 21 on 'Consolidated Financial Statements' (CFS), AS-23 on Accounting for Investment in Associates in 'CFS' and AS-27 on Financial Reporting of Interest in Joint Ventures'.
- 3 Promoters have not created any fresh pledge on the shares of the Company. Since the promoters had pledged shares of Provogue (India) Limited ("PIL") and the equity shares of the Company were allotted to all the shareholders of PIL pursuant to the Scheme of Arrangement and Amalgamation during the year 2011-12. 5,00,000 such equity shares are still lying with the respective agency who was holding the pledged shares of PIL and these would also be released in due course.
- 4 Tax expense includes Current Tax and Deferred Tax.
- 5 The Company has opted to publish consolidated results as permitted by clause 41 of the Listing Agreement. The standalone results shall be available on the Company's website (www.prozonecsc.com).
- 6 The figures of the quarter ended March 31, 2013 are the balancing figures between audited financial results for the year ended March 31, 2013 and the published financial results for nine months ended December 31, 2012.
- 7 The equity shares of the Company were listed on NSE and BSE on September 12, 2012. Hence the figures for quarter ended June 30, 2012 are not furnished.
- 8 Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- 9 The total income from operation, net profit and earning per share of the company's standalone financial results are given below:

<b>Particulars</b>	<b>(Rs. in Lacs)</b>		
	<b>Quarter ended</b>		<b>Year ended</b>
	<b>30.06.2013</b>	<b>31.03.2013</b>	<b>31.03.2013</b>
Income from operations	166.76	186.54	726.51
Net Profit before tax	31.17	54.72	155.23
Net Profit after tax	22.18	24.75	135.30
Earnings per share (Rs.) (Basic / Diluted)	0.01	0.02	0.09

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**Prozone Capital Shopping Centres Limited**

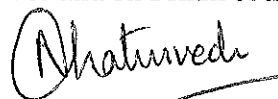
Regd. Off: 105/106, Provogue House, Off New Link Road, Andheri (W), Mumbai-400 053

**Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2013**

10 Segment reporting in terms of Accounting Standard AS-17:

Particulars		Quarter ended		Year ended
		30.06.2013	31.03.2013	31.03.2013
		(Unaudited)	(Audited) (Refer Note 6)	(Audited)
<b>1</b>	<b>Segment Revenue</b>			
	a. Leasing	859.14	916.13	3,689.98
	b. Outright Sales	296.19	1,733.87	4,031.46
	<b>Total</b>	<b>1,155.33</b>	<b>2,650.00</b>	<b>7,721.44</b>
<b>2</b>	<b>Segment Results</b>			
	Profit / (Loss) before tax and interest for each segment			
	a. Leasing	(286.18)	54.33	(329.92)
	b. Outright Sales	81.45	558.03	1,231.24
	<b>Total</b>	<b>(204.73)</b>	<b>612.36</b>	<b>901.32</b>
	Less: i) Interest	457.26	385.32	1,501.74
	ii) Un-allocable expenses net off income	84.21	255.74	642.93
	iii) Exceptional Item	-	58.44	58.44
	Total Profit / (Loss) before tax	(746.20)	(87.15)	(1,301.79)
	Less: Tax Expenses	26.89	(21.49)	61.61
	<b>Net Profit/ (Loss)</b>	<b>(773.09)</b>	<b>(65.66)</b>	<b>(1,363.40)</b>
<b>3</b>	<b>Capital Employed</b>			
	(Segment Assets - Segment Liabilities)			
	a. Leasing	5,509.82	5,943.52	5,943.52
	b. Outright Sales	18,102.51	17,783.93	17,783.93
	Unallocated Capital Employed	27,454.44	27,827.70	27,827.70
	<b>Total</b>	<b>51,066.77</b>	<b>51,555.15</b>	<b>51,555.15</b>

For and on behalf of the Board



**Nikhil Chaturvedi**  
Managing Director

Date : August 9, 2013

Place : Mumbai

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